

Message Text

UNCLASSIFIED

PAGE 01 STATE 093463

15

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/F; FRHILL

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA;DHSTEBBING

EA/PHL:RTWILLNER

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R 232001Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 093463

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: DEVELOPMENT BANK OF THE PHILIPPINES

1. DBP HAS APPLIED FOR AN OPIC GUARANTEE FOR A LOAN OF TWENTY TO TWENTY-FIVE MILLION DOLLARS TO BE RAISED IN THE U S. CAPITAL MARKETS. THE PROCEEDS WOULD BE USED FOR U.S. PFOCUREMENT IN DBP'S INDUSTRIAL AND AGRICULTURAL LOAN ACTIVITIES. FUNDS WOULD BE RAISED IN OFFERING MANAGED BY DONALDSON, LUFKIN AND JENRETTE, AN AFFILIATE OF AMERICAN EXPRESS INTERNATIONAL.
2. DBP THROUGH THE OPIC GUARANTEE DESIRES INTRODUCTION TO THE LONG-TERM CAPITAL MARKET IN THE U.S. SO THAT IT CAN IN THE LONG RUN UTILIZE THIS SOURCE OF FUNDS ON ITS OWN CREDIT.
3. WOULD APPRECIATE EMBASSY COMMENTS ON DBP AND THIS FINANCING PROPOSAL. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 23 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Review Authority: ShawDG
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Review Content Flags:
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Margaret P. Grafeld
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Review Media Identifier:
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Subject: DEVELOPMENT BANK OF THE PHILIPPINES
TAGS: EFIN, RP, OPIC
To: MANILA
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